

ON LINE ACCESS

Dear Shareholder:

Please complete the following form to receive a temporary PIN number to access your account through the California Funds' website. The form must be signed by all individuals registered as owners (or Trustees) on the accounts. Consistent with our privacy policy, we only mail the temporary passwords via the U.S. Postal Service. Once you enter the site, you will be prompted to change your password. Please do this immediately so the risk to your privacy is minimized.

You may fax or mail the completed form to us as follows:

Fax to **(415) 421-2019**

or

By mail

CALIFORNIA INVESTMENT TRUST
44 MONTGOMERY STREET SUITE 2100
SAN FRANCISCO, CA 94104

We encourage you to set up the account with a link to your bank. This feature allows you the ability to invest conveniently on-line, or redeem funds directly to your checking or savings account. Please include a voided check with your application so we may set up this feature.

Certain retirement plan accounts do not offer online access. If you are a participant in an employer sponsored plan such as a 401k or profit sharing plan, please call (800) 225-8778 and ask to speak to a representative about online access for your retirement plan account.

For security purposes, we do not give PIN numbers over the telephone. If you have any questions, please call us at (800) 225-8778.

INTERNET ACCESS FORM

ACCOUNT REGISTRATION - Please print as shown on statement

Email address _____
Social Security Number/Tax ID: _____
Phone number: (_____) _____

Date: _____

Please Check One:

- Individual
 Joint Tenant
 IRA/Retirement Account
 Gift to Minor
 Custodian
 Other (corporation, trust, partnership) _____

Access will be set up for all accounts with the same tax ID number and registration.

(Do not use this form for retirement plans. Request special application.)

ACCOUNT ACCESS

- Please allow internet access privileges and assign a temporary PIN.
 I have forgotten or lost my PIN and would like a new PIN assigned.
 Please discontinue my internet access by removing my PC trading code and PIN.

Attach Voided Check to automatically link account to checking or savings account

Your Name	0001
Street Address	
City, State Zip	Date _____
Pay to the Order of	\$ _____ Dollars
Voided	
111 No Street San Francisco, CA 94000 ANY BANK	
Memo _____	_____
0 9 8 7 6 5 4 3 2 1 : 0 1 2 3 4 5 6 7 8 9 " 0 0 0 1	

You should read the following terms and conditions carefully before using the internet access service. By using internet access service you signify your acceptance of both (a) the terms and conditions of this User Agreement and (b) the Terms and Conditions of Use for California Investment Trust (CIT), the provisions of which, including the "Privacy Policy", are expressly made a part of this agreement. The Terms and Conditions of Use for CIT's website can be accessed by clicking on the link that appears on the California Investment Trust website "My Accounts" page. If you do not agree to all of these terms, do not use the internet access service. CIT may change the terms of this User Agreement for Internet Access at any time. When the terms are changed, CIT will notify you by online postings. The changes will also appear in this document, which you can access at any time. If you use the internet access service after CIT posts changes to the terms, you accept the changed terms. CIT expressly reserves the right to monitor any and all use of this service, and to limit or discontinue access to any shareholder for any reason.

You will use a personal identification number (PIN) when you log on to internet access. You are solely responsible for maintaining the privacy and security of your PIN and you should contact CIT immediately if you believe someone has obtained unauthorized access to your PIN.

SIGNATURE & APPROVAL OF TERMS AND CONDITIONS (must be signed by all registered persons)

Signature

Signature

Signature